

	Balance as at 01/04/2024	2024/25 Revenue Contribution	Transfers between projects	2024/25 Income from 3rd parties	2024/25 Expenditure to Date	Balance DEC 2024	Est spend Jan-Mar25	Estimated Balance as at 31 March 2024	Planned allocations from 2025/26 Revenue Budget	Potential Balance as at 01/04/2025	Comments
EARMARKED RESERVES - STATUS											
Alexander Road - CLOSED	£6,000			£15,500	£21,500	£0		£0		£0	To purchase of land near Alexander Road. Outstanding balance has been paid by residents.
Batchelors Farm Community Orchard	£2,009				£497	£1,512		£1,512		£1,512	Planting of 80 trees at Batchelors Farm to commemorate 30 years of ownership. Substantial sponsorship take-up. Balance to replace trees that die.
Community Buildings & Capital Projects	£413,905	£64,000	£19,184		£28,199	£468,890	£68,288	£400,602	£47,000	£447,602	For the provision of community and cultural facilities across the town. Can be used for capital and non-capital expenditure. Examples: Park Centre, St John's Pavilion, the Beehive.
Burial Ground	£47,307				£6,037	£41,271	£15,000	£26,271		£26,271	To develop an extension to the existing burial ground to come online during 2025. This fund to pay for preliminaries and provide a contingency. Project cost in region of £300k. PWLB loan approved.
Folders Meadow Play Equipment	£0				£1,116	-£1,116	-£1,116	£0		£0	Installation of new play equipment at Folders Meadow. £45k fully funded by S106. Awaiting payment
Technology Fund	£5,023				£801	£4,222	£1,500	£2,722		£2,722	Upgrade and replace IT equipment with a rolling renewal programme. MMT mobile tablets and software
Elections fund	£38,081	£10,000			£32,034	£16,048	£6,000	£10,048	£12,000	£22,048	2023 bye-elections to come and May 27 elections - target £40k
Grants - minor/major for local groups	£1,047	£16,700			£17,540	£207		£207	£16,250	£16,457	To fund minor & major from community groups.
Grants - Green Community Projects	£7,588				£7,464	£124		£124		£124	Balance on account
Operation Watershed (surplus not required)	£3,814				£0	£3,814		£3,814		£3,814	To prevent flooding onto the carriage way at Junction road allotments. Complete - surplus not required
Queen Elizabeth Avenue	£8,200				£300	£7,900		£7,900		£7,900	Residual from original project including 3rd party monies. Allocated to potential new bus shelter
Real Time Bus Information project and improvements	£263,597			£9,009	£209,263	£63,343	£63,343	£0		£0	£300k from WSCC + £9k S106. Administration only by BHTC
Roundabout Maintenance fund	£20,000				£0	£20,000		£20,000		£20,000	Monies from WSCC in regard to the Triangle roundabout maintenance. This is a Capital commuted sum and cannot be spent. The interest earned can be spent on maintenance.
Tree surgery Fund	£3,385	£6,000			£780	£8,605	£8,605	£0	£1,000	£1,000	To undertake tree maintenance work on town council owned properties. Fund varies depending on annual tree survey and/or after storms. £20k proposed from 2024/25 Surplus
TOTAL RESTRICTED	£819,955	£96,700	£19,184	£24,509	£325,530	£634,818	£161,620	£473,198	£76,250	£549,448	
Bridge the Gap(Economic Development)	£30,496		-£8,000		£8,473	£14,023		£14,023		£14,023	Various Econmic Development initiatives
Church Clock	£1,335				£0	£1,335		£1,335		£1,335	Residual of MSDC grant towards the repair and maintenance of the Church Clock. To be used for ongoing minor maintenance issues.
Consultants/Legal	£0	£1,000			£0	£1,000		£1,000	£1,000	£2,000	To cover minor legal fees
Cost of Living Fund	£395	£1,105			£410	£1,090	£1,000	£90	£1,105	£1,195	Some funds used for the Xmas Hamper project.
Inclusivity Initiatives	£4,523				£0	£4,523		£4,523		£4,523	Requested by Members to support projects that provide greater access to the town for disabled people. This could cover mobility, sight, dementia/mental health, hearing aid loop in the HP.
Recruitment Fund	£787	£3,000			£842	£2,945		£2,945	£2,000	£4,945	Future staff replacements.
Renewable Energy / Sustainability Projects	£4,178				£0	£4,178		£4,178		£4,178	Requested by Members to support renewable energy projects.

2024/25

31/12/2024

EARMARKED RESERVES - STATUS	Balance as at 01/04/2024	2024/25 Revenue Contribution	Transfers between projects	2024/25 Income from 3rd parties	2024/25 Expenditure to Date	Balance DEC 2024	Est spend Jan-Mar25	Estimated Balance as at 31 March 2024	Planned allocations from 2025/26 Revenue Budget	Potential Balance as at 01/04/2025	Comments
Repairs and Renewals 3100 [3101-3106]	£0	£12,000	£8,000	£0	£9,090	£10,910	£4,293	£6,617	£6,000	£12,617	To cover ongoing maintenance/repair/renewals/criminal damage to BHTC property.
Severe Weather Fund	£4,065				£1,078	£2,986		£2,986		£2,986	Set-up as a result of severe snow (twice in one year) where WSCC were unable to cope with road clearance/gritting and residents needed help quickly. To include Grit Bins. Could also cover storm damaged trees.
Street Scene Activities/Minor works	£1,602	£2,000			£1,014	£2,588	£1,000	£1,588	£2,000	£3,588	To fund town appearance/Minor works projects e.g. seating/ bus shelters/ Virgin boxes.
Town Events Fund	£22,505	£16,700	£8,000	£7,712	£28,845	£26,072	£12,500	£13,572	£16,700	£30,272	A comprehensive and continuous programme of events and activities agreed by Members via the Community Engagement KAG.
European Friendship Fund (Town Twinning)	£3,472				£408	£3,064		£3,064		£3,064	To foster relations between Burgess Hill Town Twinning Assoc and Schmallenberg and Abbeville towns.
Training fund	£1,320	£6,000			£4,956	£2,364	£2,500	£-136	£7,000	£6,864	To ensure BHTC staff are adequately trained to perform the job roles. This is particularly pertinent with new staff arrivals and health and safety training.
TOTAL UNRESTRICTED	£74,677	£41,805	£8,000	£7,712	£55,116	£77,078	£21,293	£55,785	£35,805	£91,590	
Total of Earmarked Reserves	£894,632	£138,505	£27,184	£32,221	£380,646	£711,896	£182,913	£528,983	£112,055	£641,038	
General Reserve	£261,233		£-27,184		£0	£234,049					
TOTAL RESERVES	£1,155,865		£0			£945,945					